

Warsaw, 25 October 2019

Monetary Policies in the New European Setting

9th NBP Annual Flagship Conference on the Future of the European Economy (CoFEE)

Programme

Conference moderator:

Paweł Samecki, Member of the Management Board, Narodowy Bank Polski

- 9.00–10.00 Registration and welcome coffee
- 10.00–10.15 Introduction:
Adam Glapiński, President, Narodowy Bank Polski
Letter from **President of the Republic of Poland Andrzej Duda**
read out by **Cezary Kochalski**, Advisor to the President of the Republic of Poland
Letter from **Prime Minister of the Republic of Poland Mateusz Morawiecki**
read out by **Krzysztof Michalski**, Advisor to the Prime Minister of the Republic of Poland
- 10.15–10.45 Keynote speech
Marcel Fratzscher, President, DIW Berlin, Professor of Macroeconomics and Finance,
Humboldt-Universität zu Berlin
- 10.45–11.50 **Session I. Global dimension: Effects of the changing US monetary policy on the emerging market economies, especially in Central Europe**
Moderator:
Mark Sobel, US Chairman, OMFIF and Non-resident Senior Adviser, Simon Chair
in Political Economy, Center for Strategic and International Studies
Speakers:
Michael C. Burda, Professor of Economics, Humboldt-Universität zu Berlin
Ratna Sahay, Deputy Director, Monetary and Capital Markets Department, International
Monetary Fund
Paweł Skrzypczyński, Economic Advisor, Economic Analysis Department, Narodowy
Bank Polski
- 11.50–12.10 Coffee break
- 12.10–13.15 **Session II. European dimension: The implications of stop-and-go in the ECB's quantitative easing for the eurozone and Central Europe**
Moderator:
Madis Müllner, Governor, Eesti Pank
Speakers:
Dan Bućsa, Chief CEE Economist, UniCredit Bank AG
David Marsh, Chairman, Official Monetary and Financial Institutions Forum
Helene Schuberth, Head, Foreign Research Division, Oesterreichische Nationalbank
Vitas Vasiliauskas, Chairman of the Board, Lietuvos bankas

- 13.15–14.25 Lunch
- 14.25–15.50 **Session III. Regional dimension: There is life beyond eurozone, isn't there?**
Moderator:
Martin Flodén, Deputy Governor, Sveriges Riksbank
Speakers:
Łukasz Hardt, Member of the Monetary Policy Council, Narodowy Bank Polski
Tomáš Holub, Member of the Board, Česká národní banka
Márton Nagy, Deputy Governor, Magyar Nemzeti Bank
Ľudovít Ódor, Deputy Governor, Národná banka Slovenska
Poul M. Thomsen, Director, European Department, International Monetary Fund
- 15.50–16.10 Coffee break
- 16.10–17.35 **“Crystal Ball” Panel: What does the new European political setting mean for the Central European economies?**
Moderator:
Barnabás Virág, Executive Director for Monetary Policy and Economic Analysis, Magyar Nemzeti Bank
Speakers:
Burkhard Balz, Member of the Executive Board, Deutsche Bundesbank
Pierre Heilbronn, Vice President, Policy and Partnerships, European Bank for Reconstruction and Development
Jacek Saryusz-Wolski, Member of the European Parliament
Marius Skuodis, Vice-Minister of the Economy and Innovation, Republic of Lithuania
Thomas Wieser, Non-resident Fellow, Bruegel
- 17.35–17.40 Closing remarks:
Paweł Samecki, Member of the Management Board, Narodowy Bank Polski

Venue:
Sheraton Warsaw Hotel
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