Warsaw, 25 October 2019

**Monetary Policies in the New European Setting**
9th NBP Annual Flagship Conference on the Future of the European Economy (CoFEE)

Programme

Conference moderator:
Paweł Samecki, Member of the Management Board, Narodowy Bank Polski

9.00–10.00  Registration and welcome coffee

10.00–10.15  Introduction:
Adam Glapiński, President, Narodowy Bank Polski
Letter from President of the Republic of Poland Andrzej Duda
read out by Cezary Kochalski, Advisor to the President of the Republic of Poland
Letter from Prime Minister of the Republic of Poland Mateusz Morawiecki
read out by Krzysztof Michalski, Advisor to the Prime Minister of the Republic of Poland

10.15–10.45  Keynote speech
Marcel Fratzscher, President, DIW Berlin, Professor of Macroeconomics and Finance,
Humboldt-Universität zu Berlin

10.45–11.50  Session I. Global dimension: Effects of the changing US monetary policy on the emerging market economies, especially in Central Europe
Moderator:
Mark Sobel, US Chairman, OMFIF and Non-resident Senior Adviser, Simon Chair in Political Economy, Center for Strategic and International Studies
Speakers:
Michael C. Burda, Professor of Economics, Humboldt-Universität zu Berlin
Ratna Sahay, Deputy Director, Monetary and Capital Markets Department, International Monetary Fund
Paweł Skrzycznyński, Economic Advisor, Economic Analysis Department, Narodowy Bank Polski

11.50–12.10  Coffee break

12.10–13.15  Session II. European dimension: The implications of stop-and-go in the ECB’s quantitative easing for the eurozone and Central Europe
Moderator:
Madis Müller, Governor, Eesti Pank
Speakers:
Dan Bucșa, Chief CEE Economist, UniCredit Bank AG
David Marsh, Chairman, Official Monetary and Financial Institutions Forum
Helene Schuberth, Head, Foreign Research Division, Oesterreichische Nationalbank
Vitas Vasiliauskas, Chairman of the Board, Lietuvos bankas
13.15–14.25  Lunch

14.25–15.50  Session III. Regional dimension: There is life beyond eurozone, isn't there?
   Moderator: Martin Flodén, Deputy Governor, Sveriges Riksbank
   Speakers: Łukasz Hardt, Member of the Monetary Policy Council, Narodowy Bank Polski
             Tomáš Holub, Member of the Board, Česká národní banka
             Márton Nagy, Deputy Governor, Magyar Nemzeti Bank
             Ludovít Ódor, Deputy Governor, Národná banka Slovenska
             Poul M. Thomsen, Director, European Department, International Monetary Fund

15.50–16.10  Coffee break

16.10–17.35  “Crystal Ball” Panel: What does the new European political setting mean for the Central European economies?
   Moderator: Barnabás Virág, Executive Director for Monetary Policy and Economic Analysis, Magyar Nemzeti Bank
   Speakers: Burkhard Balz, Member of the Executive Board, Deutsche Bundesbank
             Pierre Heilbronn, Vice President, Policy and Partnerships, European Bank for Reconstruction and Development
             Jacek Saryusz-Wolski, Member of the European Parliament
             Marius Skuodis, Vice-Minister of the Economy and Innovation, Republic of Lithuania
             Thomas Wieser, Non-resident Fellow, Bruegel

17.35–17.40  Closing remarks:
   Paweł Samecki, Member of the Management Board, Narodowy Bank Polski

Venue:
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