

Warsaw, 15 February 2019

SUERF/Narodowy Bank Polski Conference

Challenges of Interactions between Macroprudential and other Policies

Programme

15 February 2019

- 8.40 – 9.10 Registration and welcome coffee
- 9.10 – 9.15 *Welcome remarks and Introduction*
 Ryszard Kokoszczyński, Member of the Management Board, Narodowy Bank Polski and SUERF
 Jakob de Haan, SUERF President and Head of Research, De Nederlandsche Bank
- 9.15 – 10.45 Keynote Speech
Moving forward with macroprudential frameworks
 Stijn Claessens, Head of Financial Stability Policy and Deputy Head of the Monetary and Economic Department, BIS
- 10.45 – 11.00 *Coffee break*
- 11.00 – 12.30 *Session I - Policy Interactions: Different points of view*
 Chair: Paweł Szałamacha, Member of the Management Board, Narodowy Bank Polski
 - Henrik Braconier, Chief Economist, the Swedish Financial Services Authority (Finansinspektionen)
 - Michala Marcussen, Group Chief Economist, Société Générale and SUERF Vice President
 - Philipp Hartmann, Deputy Director, DG Research, European Central Bank
- 12.30 – 13.30 Lunch
- 13.30 – 15.00 *Session II - Macroprudential policy and DSGE modelling*
 Chair: Mateusz Pipień, Head of the Division of Macroprudential Research in Financial Stability Department, Narodowy Bank Polski
 - *Extreme financial distress and the macroeconomy: a new framework*
 Kalin Nikolov, Financial Research Division, European Central Bank
 - *Fiscal distress and banking performance: The role of macro-prudential regulation*
 Dimitris Papageorgiou, Economic Analysis and Research Department, Bank of Greece
 - *Macroprudential policy in Poland: modifying the model with three layers of default*
 Dobromił Serwa, Financial Stability Department, Narodowy Bank Polski
 Co-author: Krzysztof Makarski, Economic Research Department, Narodowy Bank Polski
- 15.00 – 15.15 Coffee break

15:15 – 16:45 **Session III - *Optimal Bank Capital – theory and practice***

Chair: **Jakob de Haan**, SUERF President and Head of Research, De Nederlandsche Bank

▪ ***Bank capital in the short and in the long run***

Javier Suarez, Professor, CEMFI, Spain

▪ ***Bank capital and financial stability***

Moritz Schularick, Professor, University of Bonn

▪ ***The welfare effects of bank liquidity and capital requirements***

Skander van der Heuvel, Deputy Associate Director, Federal Reserve Board

16:45 – 17:00 Coffee and refreshments

Venue:

Władysław Grabski Hall

Narodowy Bank Polski

Świętokrzyska 11/21, Warszawa

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