

Warsaw, 8 September 2004

**Press Announcement  
from the meeting of the Commission for Banking Supervision  
held on 8 September 2004**

At its meeting of 8 September 2004

The Commission for Banking Supervision issued a permit for the establishment of a bank under the name of **Cetelem Bank Spółka Akcyjna** with its registered office in Warsaw.

The Commission for Banking Supervision approved the appointments of:

- **Leszek Janusz Czarnecki** for the position of President of the Management Board of the Górnośląski Bank Gospodarczy SA with its registered office in Katowice;
- **Mariusz Karpiński** for the position of President of the Management Board of GE Bank Mieszkaniowy SA with its registered office in Warsaw;
- **Dorota Maria Mliczewska** for the position of member of the Management Board of Rabobank Polska SA with its registered office in Warsaw;
- **Ewa Reczek** for the position of President of the Management Board of Bank Spółdzielczy w Bielsku-Białą.

The Commission for Banking Supervision gave its approval for the merger of **Bank Spółdzielczy w Słupcy** with **Bank Spółdzielczy w Kleczew**, in accordance with Art. 124 of the Banking Act.

The Commission for Banking Supervision extended the duration of receivership at **Bank Przemysłowy S.A.** in Łódź until 15 December 2004.

The commission for Banking Supervision approved:

- Resolution on the scope of and detailed principles for specifying capital requirements for individual types of risk and the scope for applying statistical methods and conditions whose fulfillment allows granting approval for their application, the manner and detailed principles for calculating bank capital adequacy ratios, the scope and manner of taking into account bank holding companies activities when calculating capital requirements and capital adequacy ratios as well as defining additional bank balance positions which are

inclusive of a bank's own funds under the capital adequacy account and the scope, manner and conditions for specifying these;

- Resolution on the amount, scope and conditions of reducing a bank's own funds in respect of capital participation in financial institutions, credit institutions, banks and insurance establishments and the scope and manner of taking into account activities of bank holding companies when calculating a bank's own funds;
- Resolution on the detailed principles and conditions for taking account of commitments when establishing exposure and large exposure compliance limits, describing other commitments where these limits do not apply as well as the scope and manner of taking into account activities of bank holding companies when calculating limits of exposure commitments;
- Resolution of the Commission for Banking Supervision on specifying required list of documents regarding business activities of a foreign entrepreneur entrusted by a bank with activities which are described in Art. 6a para.1 of The Banking Act of 29 August 1997.

The Commission for Banking Supervision approved **Recommendation M** in respect of operational risk management of banks.

The Commission for Banking Supervision considered information of the General Inspectorate of Banking Supervision on the subject of **bank financing of the real property market in Poland**, taking into account the role of mortgage banks.

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In the period from 1 May 2004 to 30 August 2004 the Commission for Banking Supervision received from the relevant supervisory authorities of European Union member states **36 notices** which informed of the intention by credit institutions subject to their supervision to undertake cross-border activity on the territory of the Republic of Poland:

- **Germany: 9 notices**
  - Aareal Hyp AG
  - Deutsche Bank AG
  - Dresdner Bank AG
  - EUROHYPO AG
  - Hypothekenbank in Essen AG
  - LBS Ostdeutsche Landesbausparkasse AG
  - NRW.BANK
  - Norddeutsche Landesbank Girozentrale
  - Württembergische Hypothekenbank AG
- **United Kingdom: 15 notices**
  - Bank of America Securities Limited
  - CIBC World Markets Plc
  - Credit Suisse (UK) Limited

- Credit Suisse First Boston International
  - Dresdner Kleinwort Wasserstein Limited
  - Goldman Sachs International Bank
  - HSBC Bank Plc
  - J.P. Morgan International Bank Limited
  - J.P. Morgan Europe Limited
  - Merrill Lynch International Bank Limited
  - Morgan Stanley Dean Witter Bank Limited
  - Nomura Bank International Plc
  - Rathbone Investment Management Limited
  - Standard Bank London Limited
  - UBS
- **Austria: 6 notices**
    - Bank für Arbeit und Wirtschaft Aktiengesellschaft
    - BANKPRIVAT Aktiengesellschaft
    - Bank Winter & Co. Aktiengesellschaft
    - Kommunalkredit Austria AG
    - Österreichische Volksbanken AG
    - Raiffeisen Zentralbank Österreich Aktiengesellschaft
- **Ireland: 3 notices**
    - Depfa ACS Bank
    - Depfa Bank plc
    - Merrill Lynch Capital Markets Bank Limited
- **Denmark: 1 notice**
    - Saxo Bank A/S
- **Hungary: 1 notice**
    - Budapest Bank Rt.
- **France: 1 notice**
    - EULER HERMES SFAC CREDIT