

Warsaw, 5 May 2004

Press Announcement
from the meeting of the Commission for Banking Supervision
held on 5 May, 2004

The Commission for Banking Supervision, at its meeting held on 5 May 2004, issued a permit to Leszek Czarnecki for the exercise of more than 66 percent but not more than 75 percent of votes at the General Meeting of Shareholders of Górnośląski Bank Gospodarczy S.A with its registered office in Katowice, directly or indirectly through the agency of dependent entities of Getin Holding S.A. with its registered seat in Wrocław or LC Corp B.V. with its registered seat in Amsterdam. The investment in Górnośląski Bank Gospodarczy S.A. is connected with the intention to participate in the restructuring process of Bank Przemysłowy S.A. in Łódź, which has been confirmed by the investor.

The Commission for Banking Supervision extended the duration of receivership at Bank Przemysłowy S.A. in Łódź until 15 September 2004. This decision is a result of the start by Leszek Czarnecki of recovery proceedings of Bank Przemysłowy S.A. and the abandonment of investment in the banking sector by Kulczyk Holding S.A.

The Commission for Banking Supervision approved the appointments of:

- Maciej Stanisław Bardana for the position of member of the Management Board of Raiffeisen Bank Polska S.A. with its registered seat in Warsaw;
- Stanisław Lachowicz for the position of President of the Management Board of Bank Spółdzielczy in Mikołajki;
- Józef Dąbrowski for the position of President of the Management Board of Bank Spółdzielczy in Mielec.