

Warsaw, 20 October 2004

Press Announcement
from the meeting of the Commission for Banking Supervision
held on 20 October 2004

At its meeting on 20 October 2004 the Commission for Banking Supervision considered the information on the activities of the management of **Bank Gospodarki Żywnościowej S.A.** aimed at realising the resolution of the Commission for Banking Supervision on the bank increasing its capital base.

The Commission noted with approval the activities undertaken by the Minister of State Treasury as well as co-operative banks and banks which associate co-operative banks aiming at the BGŻ S.A. gaining investors who will ensure an increase in the banks' capital base and the realisation of the Commission's resolution and thanks to this raise the possibilities for its stable development.

The Commission also considered the information that possibility of the sale of shares, connected with the new issue, which are owned by the associating banks and co-operative banks shall in a decisive manner increase the possibility for their stable development, shall favourably influence the possibility of an increase in their capital base, as well as contribute to the achievement by a significant group of co-operative banks an increase in their capital to the level required by legal provisions.

The Commission for Banking Supervision issued a permit for the establishment of a bank under the name of **RCI Bank Polska Spółka Akcyjna** with its registered office in Warsaw.

The Commission acknowledged the information on lowering the shareholding of Citigroup in Bank Handlowy w Warszawie S.A. and the shareholding of ING Group in ING Bank Śląski S.A.

The Commission for Banking Supervision approved the appointment of:

- **Ewa Janikowska** for the position of President of the Management Board of Cetelem Bank Spółka Akcyjna with its registered office in Warsaw;

- **Łukasz Gębski** for the position of member of the Management Board of Cetelem Bank Spółka Akcyjna with its registered office in Warsaw;
- **Maciej Paleja** for the position of President of the Management Board of Bank Spółdzielczy in Muszyn.

The Commission for Banking Supervision gave its approval for **the merger of Bank Spółdzielczy in Grodków with Bank Spółdzielczy in Łosiów**, in accordance with Art. 124 of the Banking Act.

The Commission for Banking Supervision gave its approval for changing the association agreement of **Bank Polskiej Spółdzielczości S.A.** in Warsaw.

The Commission for Banking Supervision acknowledged information of the GINB as to:

- the matter of nine new notices received from the relevant supervisory bodies of states belonging to the European Economic Area regarding cross-border activity by credit institutions on the territory of the Republic of Poland.
- the matter of undertaking activity on the territory of the Republic of Poland by a branch of the credit institution Banque PSA Finance Spółka Akcyjna Oddział w Polsce in connection with the fulfillment of duties specified in legal provisions.

List of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 11 October 2004 the General Inspectorate for Banking Supervision received **45 notices** from the relevant supervisory bodies of the EU Member States informing of the intention to undertake **cross-border activity** by credit institutions subject to their supervision on the territory of the Republic of Poland.

- **Germany: 10 notices**
 - Aareal Hyp AG
 - DekaBank Deutsche Girozentrale
 - Deutsche Bank AG
 - Dresdner Bank AG
 - EUROHYPO AG
 - Hypothekenbank in Essen AG
 - LBS Ostdeutsche Landesbausparkasse AG
 - NRW.BANK

- Norddeutsche Landesbank Girozentrale
- Württembergische Hypothekenbank AG
- **United Kingdom: 17 notices**
 - Bank of America Securities Limited
 - Barclays Bank Plc
 - CIBC World Markets Plc
 - Credit Suisse (UK) Limited
 - Credit Suisse First Boston International
 - Dresdner Kleinwort Wasserstein Limited
 - Goldman Sachs International Bank
 - HSBC Bank Plc
 - J.P. Morgan International Bank Limited
 - J.P. Morgan Europe Limited
 - Merrill Lynch International Bank Limited
 - Morgan Stanley Dean Witter Bank Limited
 - Nomura Bank International Plc
 - Rathbone Investment Management Limited
 - Standard Bank London Limited
 - TD Bank Europe Limited
 - UBS Limited
- **Austria: 8 notices**
 - Bank für Arbeit und Wirtschaft Aktiengesellschaft
 - BANKPRIVAT Aktiengesellschaft
 - Bank Winter & Co. Aktiengesellschaft
 - Kommunalkredit Austria AG
 - Oberbank AG
 - Österreichische Volksbanken AG
 - Raiffeisen Zentralbank Österreich Aktiengesellschaft
 - Volksbank Linz Mühlviertel reg. Gen.m.b.H
- **Ireland: 4 notices**
 - Depfa ACS Bank
 - Depfa Bank plc
 - Hypo Real Estate Bank International
 - Merrill Lynch Capital Markets Bank Limited
- **Holland: 2 notices**
 - ABN AMRO Bank N.V.
 - Rabobank Nederland
- **Denmark: 1 notice**

- Saxo Bank A/S
 - **Hungary: 1 notice**
 - Budapest Bank Rt.
 - **France: 1 notice**
 - EULER HERMES SFAC CREDIT
 - **Italy: 1 notice**
 - Banca Caboto Spa
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Moreover, the Commission for Banking Supervision acknowledged information of the GINB as to the size of capital base of co-operative banks and forecasts in the area of achieving the capital threshold in 2005.