The CEPR/ESI 10th Annual Conference on 'Globalisation and Monetary Policy'

1-2 September 2006, Warsaw

Hosted by the National Bank of Poland

Draft Programme

Friday 1 September

12.00 - 13.00 Lunch

13.00 - 13.10 Opening Remarks
Sylvester Eijffinger – CentER Tilburg University, Erasmus University Rotterdam and CEPR
Kees Koedijk – Erasmus University Rotterdam and CEPR

13.10 – 13.45 Keynote speaker
Leszek Balcerowicz – National Bank of Poland

Session 1: Does the Point of View Depend on Individual Preconditions?
Central Bankers and Academics about Globalisation

Chair: Sylvester Eijffinger – CentER Tilburg University, Erasmus University Rotterdam and CEPR

13.45 – 14.30 China’s Macroeconomic Performance and Monetary Policy
Yi Gang - People’s Bank of China

14.30 – 15.00 Coffee Break

15.00 – 15.45 How should Central Banks React to Globalisation?
Onno de Beaufort Wijnholds – Permanent Representative of the ECB at the IMF

15.45 – 16.30 How Does Globalization Affect the Anti-Inflation Policy?
Assaf Razin – Tel Aviv University and Cornell University

16.30 – 16.45 Discussant: Ryszard Kokoszczynski – NBP

16.45 – 17.15 Coffee Break
Session 2: Panel Discussion - Global Imbalances: 'Hard' or 'Soft' Landing? Implications for Monetary Policy

Chair: Richard Portes - London Business School (LBS) and CEPR

17.15 – 18.45 Panelists:
Vitor Gaspar - Banco de Portugal
Michael P. Dooley - Deutsche Bank
Krzysztof Rybiński - National Bank of Poland
Lex Hoogduin - Robeco
David Robinson - International Monetary Fund

20:00 Dinner

Saturday 2 September

Session 3: Central Bank Research Papers

Chair: Kees Koedijk - Erasmus University Rotterdam and CEPR

09:00 – 09:45 Global Inflation
Matteo Ciccarelli – ECB
*Benoît Mojon – ECB

09:45 – 10:30 Does Globalisation Discipline Monetary Policymakers?
Paul A.D. Cavelaars – De Nederlandsche Bank

10:30 – 11:00 Coffee Break

11:00 – 11:45 Evolving International Inflation Dynamics: World and Country Specific Factors
Haroon Mumtaz – LBS and Bank of England
*Paulo Surico – Bank of England

11:45 – 12:00 CEPR/ESI 2006 Prize for Best Central Bank Research Paper Handout

12:00 – 13:00 Lunch

Session 4: Monetary Policy Modelling under Globalisation

Chair: Adam B Czyzewski – National Bank of Poland
13:00 – 14:00  Globalisation and Inflation: New Cross-country Evidence on the Global Determinants of Domestic Inflation
Claudio Borio – Bank for International Settlements
*Andrew J Filardo – Bank for International Settlements

Discussant: Jakob de Haan – University of Groningen

14:00 – 15:00  Inflation in Poland: How Much Can Globalization Explain?
Céline Allard - IMF

Discussant: Eric Schaling - Rand Afrikaans University

15.00 – 15.15  Closing Address – Adam B Czyzewski – National Bank of Poland

Where there are multiple co-authors a * indicates the identity of the presenter.

Organizers:
Adam B Czyzewski – National Bank of Poland
Sylvester C W Eijffinger – CentER Tilburg University, Erasmus University Rotterdam and CEPR
Kees Koedijk – Erasmus University Rotterdam and CEPR