

Warsaw, 7 September 2005

**Press announcement from the meeting of  
the Commission for Banking Supervision (KNB)  
held on 7 September 2005**

At its meeting held on 10 August 2005, the Commission for Banking Supervision authorised **Dresdner Bank A.G.** to purchase the banking enterprise from the bank **Dresdner Bank Polska SA** with headquarters in Warsaw.

The Commission for Banking Supervision authorised **Skandinaviska Enskilda Banken AB** (publ) with headquarters in Stockholm to exercise over 75% of votes at the General Meeting of Shareholders of Bank Ochrony Środowiska S.A. with headquarters in Warsaw with regard to the intention to purchase BOŚ SA's shares.

The Commission for Banking Supervision approved the appointment of:

- **Franciszek Smoliński** for the position of Chairman of the Board of Management of Bank Spółdzielczy Grodków-Łosiów with headquarters in Grodków;
- **Halina Choroś** for the position of Chairman of the Board of Management of Mazowiecki Bank Spółdzielczy in Łomianki;
- **Elżbieta Szofińska** for the position of Chairman of the Board of Management of Pobiedzisko-Gośliński Bank Spółdzielczy in Pobiedziska;
- **Andrzej Raszka** for the position of Chairman of the Board of Management of Bank Spółdzielczy in Strzyżów;
- **Bronisławy Trzeszkowskiej** for the position of Member of the Board of Management of Bank Pocztowy S.A. with headquarters in Bydgoszcz;
- **Lucjan Kazimierz Klim** for the position of Member of the Board of Management of Invest Bank S.A. with headquarters in Warsaw.

The Commission for Banking Supervision authorized the merger of:

- **Bank Spółdzielczy in Muszyna** with **Bank Spółdzielczy in Krynica Zdrój**;
- **Bank Spółdzielczy in Chrzanów** with **Bank Spółdzielczy in Alwernia**.

the Commission for Banking Supervision reviewed GINB information on the subject of:

- **Distribution of profit generated by the domestic banks in the year of 2004**;
- **Financing of real estate by banks in Poland** – balance as of June 2005.
- **Assessment of the introduction of the provisions insofar as outsourcing by banks**;
- **Progress of work on the preparation of banks for the introduction of New Basle Capital Accord**.

The Commission for Banking Supervision reviewed the draft document „**Evaluation of the Financial Situation of Banks for the First Six Months of the Year 2005.**”.

In addition, the Commission for Banking Supervision reviewed GINB information on the subject of:

- The results of the tender competition on the purchase of the enterprise **Bank Staropolski** in bankruptcy;
- the day of commencing its activity in Poland by **Dresdner Bank A.G. SA** branch in Poland and **Nykredit Realkredit A/S SA** – branch in Poland;
- the notification received from the relevant supervisory authorities of the European Economic Area Member State regarding **activities pursued on the territory of the Republic of Poland through a branch by the credit institutions BNP Paribas** with headquarters in France;
- the notifications received from the relevant supervisory authorities of the European Economic Area Member State regarding **cross-border activities pursued on the territory of the Republic of Poland by the credit institutions.**

- I. List of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland
- II. List of notifications regarding cross-border activities of financial institutions on the territory of the Republic of Poland
- III. List of notifications regarding cross-border activities of domestic banks on the territory of the European Economic Area
- IV. List of notifications regarding activities through a branch by credit institutions on the territory of the Republic of Poland

#### I. List

of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 17 August 2005, the General Inspectorate of Banking Supervision received **91 notifications** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to take up **cross-border activities** pursued on the territory of the Republic of Poland by the institutions under their supervision:

(the notifications from four credit institutions received in the period from 27 July to 17 August 2005 are marked in bold)

- **Great Britain: 24 notifications**
  - Banc of America Securities Limited
  - Barclays Bank Plc
  - CIBC World Markets Plc
  - **Citibank International Plc**
  - Credit Suisse (UK) Limited
  - Credit Suisse First Boston International
  - Dresdner Kleinwort Wasserstein Limited
  - Goldman Sachs International Bank

- HBOS Treasury Services Plc
- HSBC Bank Plc
- J.P. Morgan International Bank Limited
- J.P. Morgan Europe Limited
- Merrill Lynch International Bank Limited
- Mizuho International Plc
- Morgan Stanley Dean Witter Bank Limited
- Neteller UK Limited
- Nomura Bank International Plc
- PayPal (Europe) Ltd
- Rathbone Investment Management Limited
- Standrad Bank Plc. (f. Standard Bank London Limited)
- Sumitomo Mitsui Banking Corporation Europe Limited
- TD Bank Europe Limited
- The Royal Bank of Scotland Plc
- UBS Limited

**Austria: 19 notifications**

- Bank für Arbeit und Wirtschaft Aktiengesellschaft
- BANKPRIVAT Aktiengesellschaft
- Bank Medici Aktiengesellschaft
- Bank Winter & Co. Aktiengesellschaft
- Capital Bank – GRAWE Gruppe AG
- Dexia Kommunalkredit Bank AG
- Erste Bank der oesterreichischen Sparkassen AG
- Investkredit Bank AG
- Kommunalkredit Austria AG
- Lienzer Sparkasse AG
- Mezzanin Finanzierungs AG
- Niederösterreichische Landesbank – Hypothekenbank AG
- Oberbank AG
- Österreichische Volksbanken AG
- Raiffeisen Centrobank AG
- Raiffeisenlandesbank Oberösterreich AG
- Raiffeisen Zentralbank Österreich Aktiengesellschaft
- Western Union International Bank GmbH
- Volksbank Linz Mühlviertel reg. Gen.m.b.H

● **Germany: 15 notifications**

- Aareal Hyp AG
- Allgemeine Hypothekenbank Rheinboden AG
- BHF-Bank AG
- DekaBank Deutsche Girozentrale
- Deutsche Bank AG
- Dresdner Bank AG
- EUROHYPO AG
- HSH Nordbank AG
- Hypothekenbank in Essen AG
- LBS Ostdeutsche Landesbausparkasse AG
- NRW.BANK
- Norddeutsche Landesbank Girozentrale
- UBS Wealth Management AG
- WestLB AG

- Württembergische Hypothekenbank AG
- **France: 6 notifications**
  - BNP PARIBAS
  - Calyon
  - COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.
  - EULER HERMES SFAC CREDIT
  - **GE FINANCE PARTICIPATION S.A.S**
  - **GE ORIGINATIONS BANK S.A.S**
  - IXIS CORPORATE & INVESTMENT BANK
  - RCI BANQUE
- **Ireland: 5 notifications**
  - Depfa ACS Bank
  - Depfa Bank plc
  - Hypo Real Estate Bank International
  - Merrill Lynch Capital Markets Bank Limited
  - Scotiabank (Ireland) Limited
- **Hungary: 4 notifications**
  - Budapest Bank Rt.
  - Central – European International Bank Ltd.
  - Hungarian Foreign Trade Bank Ltd.
  - WestLB Hungaria Bank Rt.
- **Luxembourg: 4 notifications**
  - Banque Privée Edmond de Rothschild Europe
  - Danske Bank International S.A.
  - Deutsche Bank Luxembourg S.A.
  - Dresdner Bank Luxembourg S.A.
- **Denmark: 3 notifications**
  - Danske Bank A/S
  - E\*TRADE Bank A/S
  - Saxo Bank A/S
- **The Netherlands: 2 notifications**
  - ABN AMRO Bank N.V.
  - Rabobank Nederland
- **Italy: 2 notifications**
  - Banca Caboto Spa
  - UniCredit Banca Mobiliare
- **Cyprus: 2 notifications**
  - Bank of Cyprus Public Company Limited
  - Kommunalkredit International Bank Ltd
- **Spain: 1 notification**
  - **Banco Bilbao Vizcaya Argentaria S.A.**
- **Czech Republic: 1 notification**
  - Credit Union Fio
- **Liechtenstein: 1 notification**
  - Raiffeisen Bank (Liechtenstein) AG

of notifications regarding cross-border activities of financial institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 24 August 2005, the General Inspectorate of Banking Supervision received **1 notification** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to take up **cross-border activities** on the territory of the Republic of Poland by the institutions subject to their supervision:

- **Italy: 1 notification**
  - Intesa Mediofactoring S.p.A.

**III. List**

of notifications regarding cross-border activities of domestic banks on the territory of the European Economic Area

In the period from 1 May 2004 to 24 August 2005, the General Inspectorate of Banking Supervision received **4 notifications** advising of the intention to take up **cross-border activities on the territory of the European Economic Area** by the following domestic banks:

1. NORD/LB Bank Polska Norddeutsche Landesbank S.A.,
2. WestLB Bank Polska S.A.,
3. Bank Milenium S.A.,
4. ING Bank Śląski S.A.

**IV. List**

of notifications regarding activities through a branch by credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 24 August 2005, the General Inspectorate of Banking Supervision confirmed to the appropriate supervisory authorities of the European Economic Area member states the reception of **9 notifications** advising of the intention to take up activities on the territory of the Republic of Poland through a branch by credit institutions under their supervision<sup>1</sup>:

1. Banque PSA Finance (France),
2. Svenska Handelsbanken AB (Sweden),
3. Sygma Banque (France),
4. Jyske Bank A/S (Denmark),
5. Dresdner Bank AG (Germany),
6. ABN AMRO Bank N.V. (The Netherlands),
7. Calyon (France),
8. Nykredit Realkredit A/S (Denmark),
9. Danske Bank A/S (Denmark).

---

<sup>1</sup> **List** of branches of credit institutions along with their reference numbers necessary for joining the interbank clearing is available at the NBP's website in the list „Banks in Poland”.