

Warsaw, 10 January 2007

**Press release from the meeting of the Commission for Banking Supervision
held on 10 January 2007**

At its meeting on 10 January 2007, the Commission for Banking Supervision (CBS) authorised **Fidis Retail Italia S.p.A.** to exercise, through its subsidiary **Fiat Bank GmbH**, the right of over 75% of votes at the General Shareholders' Meeting of **Fiat Bank Polska SA** having its registered office in Warsaw.

The Commission for Banking Supervision authorised the appointment of:

- **Piotr Niedbalski** to the position of the President of the Management Board of Bank Spółdzielczy in Kcynia;
- **Przemysław Piotr Gdański** to the position of a Member of the Management Board of Bank BPH SA having its registered office in Kraków;
- **Michał Witold Kozłowski** to the position of a Member of the Management Board of GMAC Bank Polska SA having its registered office in Warsaw.

In accordance with the decisions taken at its previous meeting (on 6 December 2006), the Commission for Banking Supervision discussed the potential consequences of the introduction of **quantitative regulation in the area of risk connected with the currency mismatch between the currency of credit exposure and the household income currency**. At its last meeting the CBS recommended the General Inspectorate of Banking Supervision (GIBS) to pursue work on a solution limiting the use of a lower weight of risk in the calculation of capital adequacy solely to the loans granted in or indexed to the currency in which the borrowers receive their revenue. Having studied the materials submitted by the GIBS and having heard the opinion of the Polish Bank Association, the CBS concluded that further discussion based on additional analyses was needed. The discussion about this issue will be continued at the Commission's meeting to be held in March or April 2007 in the course of the proceedings over the draft resolution of the CBS introducing the provisions of the directives of the European Parliament and the Council concerning capital adequacy. The actual date of this meeting depends on the date of the amendment of the Banking Law coming into force. Parliamentary work on this amendment are currently in progress. As the CBS does not rule out that the previously recommended solution will be in fact introduced, the draft resolution of the CBS to be sent for further consultation will include this solution.

The Commission for Banking Supervision dismissed **the request of the Credit Union (Spółdzielcza Kasa Oszczędnościowo-Kredytowa im. Stefana Kardynała Wyszyńskiego) in Września** to stop the infringement of law by allowing it to act as a party in the proceedings of the CBS initiated on the motion of the members of the system of Credit Unions to **authorise the creation of Bank Oszczędnościowo-Kredytowy SA. [Savings and Credit Bank SA]**.

The Commission for Banking Supervision also examined the information on notifications received from competent supervisory authorities of the member states of the European Economic Area concerning **the cross-border activities performed on the territory of the Republic of Poland by credit institutions.**

- I. List of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland.
- II. List of notifications regarding cross-border activities of financial institutions on the territory of the Republic of Poland.
- III. List of notifications regarding cross-border activities of domestic banks on the territory EEA member states.
- IV. List of notifications regarding activities via branch of credit institutions on the territory of the Republic of Poland.
- V. List of notifications regarding cross-border activities via branch of domestic banks on the territory EEA member states.

I. List

of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 31 December 2006, the General Inspectorate of Banking Supervision received **139 notifications** from appropriate supervisory authorities of the European Economic Area member states advising of the intention on the part of institutions under their supervision to start **cross-border activities** on the territory of the Republic of Poland: (the notifications from four credit institutions received in the period from 27 November to 31 December 2006 are marked in bold print)

- **Great Britain: 32 notifications**
 - Arbuthnot Latham & Limited
 - Banc of America Securities Limited

- Barclays Bank Plc
 - CIBC World Markets Plc
 - Citibank International Plc
 - Coventry Building Society
 - Credit Suisse (UK) Limited
 - Credit Suisse International (d. Credit Suisse First Boston International)
 - Dresdner Kleinwort Limited (d. Dresdner Kleinwort Wasserstein Limited)
 - EFG Private Bank Limited
 - Goldman Sachs International Bank
 - HBOS Treasury Services Plc
 - HSBC Bank Plc
 - HSBC Private Bank (UK) Limited
 - Investec Bank (UK) Limited
 - J.P. Morgan International Bank Limited
 - J.P. Morgan Europe Limited
 - Merrill Lynch International Bank Limited
 - Mizuho International Plc
 - Morgan Stanley Bank International Limited (d. Morgan Stanley Dean Witter Bank Limited)
 - **National Westminster Bank Plc**
 - Neteller UK Limited
 - Newcastle Building Society
 - Nomura Bank International Plc
 - PayPal (Europe) Ltd
 - Rathbone Investment Management Limited
 - Smart Voucher Limited
 - Standard Bank Plc. (d. Standard Bank London Limited)
 - Sumitomo Mitsui Banking Corporation Europe Limited
 - TD Bank Europe Limited
 - The Royal Bank of Scotland Plc
 - UBS Limited
- **Germany: 27 notifications**
 - Aareal Hyp AG
 - Allgemeine Hypothekenbank Rheinboden AG
 - Bayerische Hypo- und Vereinsbank
 - BHF-Bank AG
 - Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale
 - DekaBank Deutsche Girozentrale
 - DEPFA Deutsche Pfandbriefbank AG
 - Deutsche Bank AG
 - Deutsche Factoring Bank
 - Deutsche Postbank AG
 - Dresdner Bank AG
 - DVB Bank AG

- EUROHYPO AG
 - HSH Nordbank AG
 - Hypothekenbank in Essen AG
 - Landesbank Hessen – Thüringen Girozentrale
 - Landesbank Sachsen - Girozentrale
 - Landesbank Saar
 - LBS Ostdeutsche Landesbausparkasse AG
 - NRW.BANK
 - Norddeutsche Landesbank Girozentrale
 - Sal. Oppenheim jr. & Cie.
 - **Sparkasse Oberlausitz-Niederschlesien**
 - State Street Bank GmbH
 - UBS Wealth Management AG
 - WestLB AG
 - Württembergische Hypothekenbank AG
- **Austria: 22 notifications**
 - Bank Austria Creditanstalt AG
 - Bank Sal. Oppenheim jr. & Cie (Österreich) AG
 - Bank für Arbeit und Wirtschaft Aktiengesellschaft
 - BANKPRIVAT Aktiengesellschaft
 - Bank Medici Aktiengesellschaft
 - Bank Winter & Co. Aktiengesellschaft
 - Capital Bank – GRAWE Gruppe AG
 - Dexia Kommunalkredit Bank AG
 - Erste Bank der oesterreichischen Sparkassen AG
 - Investkredit Bank AG
 - Kommunalkredit Austria AG
 - Lienzer Sparkasse AG
 - Mezzanin Finanzierungs AG
 - Niederösterreichische Landesbank – Hypothekenbank AG
 - Oberbank AG
 - Österreichische Volksbanken AG
 - Raiffeisen Centrobank AG
 - Raiffeisenlandesbank Oberösterreich AG
 - Raiffeisen Zentralbank Österreich Aktiengesellschaft
 - Western Union International Bank GmbH
 - Visa – Service Kreditkarten AG
 - Volksbank Linz Mühlviertel reg. Gen.m.b.H
- **France: 12 notifications**
 - BANQUE AIG
 - BNP PARIBAS
 - Calyon
 - Calyon Financial SNC
 - COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.

- EULER HERMES SFAC CREDIT
 - EURO SALES FINANCE SA
 - GE FACTOFRANCE
 - GE FINANCE PARTICIPATION S.A.S
 - GE CORPORATE FINANCE BANK SAS (d. GE ORIGINATIONS BANK S.A.S)
 - IXIS CORPORATE & INVESTMENT BANK
 - RCI BANQUE
- **Ireland: 8 notifications**
 - Bear Stearns Bank plc
 - Capmark Bank Europe plc (d. GMAC Commercial Mortgage Bank Europe plc)
 - Depfa ACS Bank
 - Depfa Bank plc
 - **Elavon Financial Services Limited**
 - Hypo Public Finance Bank (d. Hypo Real Estate Bank International)
 - Merrill Lynch International Bank Limited (d. Merrill Lynch Capital Markets Bank Limited)
 - Scotiabank (Ireland) Limited
- **Luxemburg: 7 notifications**
 - Banque Privée Edmond de Rothschild Europe
 - Danske Bank International S.A.
 - Deutsche Bank Luxembourg S.A.
 - Dexia Banque Interantionale à Luxembourg S.A.
 - Dresdner Bank Luxembourg S.A.
 - J.P. Morgan Bank Luxembourg S.A.
 - Skandinaviska Enskilda Banken S.A.
- **The Netherlands: 6 notifications**
 - ABN AMRO Bank N.V.
 - ABN AMRO Bouwfonds N.V.
 - DVB Bank N.V.
 - Fortis Bank (Nederland) N.V.
 - ING Bank N.V.
 - Rabobank Nederland
- **Hungary: 4 notifications**
 - Budapest Bank Rt.
 - Central – European International Bank Ltd.
 - Hungarian Foreign Trade Bank Ltd.
 - WestLB Hungaria Bank Rt.
- **Denmark: 4 notifications**

- Danske Bank A/S
- E*TRADE Bank A/S
- Nykredit Bank A/S
- Saxo Bank A/S

- **Finland: 3 notifications**
 - Oko Bank Plc
 - Sampo Bank Plc
 - Sampo Housing Loan Bank Plc

- **Italy: 2 notifications**
 - Banca Caboto Spa
 - UniCredit Banca Mobiliare

- **Cyprus: 2 notifications**
 - Bank of Cyprus Public Company Limited
 - Kommunalkredit International Bank Ltd

- **Norway: 2 notifications**
 - Contopronto AS
 - DnB NOR Bank ASA

- **Gibraltar: 1 notification**
 - Credit Suisse (Gibraltar) Limited

- **Island: 1 notification**
 - Landsbanki Íslands hf.

- **Malta: 1 notification**
 - CommBank Europe Ltd (CBE)

- **Spain: 1 notification**
 - Banco Bilbao Vizcaya Argentaria S.A.

- **The Czech Republic: 1 notification**
 - Credit Union Fio

- **Liechtenstein: 1 notification**
 - Raiffeisen Bank (Liechtenstein) AG

- **Sweden: 1 notification**
 - Nordnet Bank AB

- **Belgium: 1 notification**
 - Fortis Bank S.A./N.V.

II. List
of notifications regarding cross-border activities of financial institutions on the
territory of the Republic of Poland

In the period from 1 May 2004 to 31 December 2006, the General Inspectorate of Banking Supervision received **1 notification** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to start **cross-border activities** on the territory of the Republic of Poland by the institutions under their supervision:

- **Italy: 1 notification**
 - Intesa Mediofactoring S.p.A.

III. List
of notifications regarding cross-border activities of domestic banks
on territory of EEA member states

In the period from 1 May 2004 to 31 December 2006, the General Inspectorate of Banking Supervision received **4 notifications** advising of the intention to start **cross-border activities on the territory of member states of the European Economic Area** from the following domestic banks:

1. NORD/LB Bank Polska Norddeutsche Landesbank S.A.,
2. WestLB Bank Polska S.A.,
3. Bank Millennium S.A.,
4. ING Bank Śląski S.A.

IV. List
of notifications regarding cross-border activities via branch of credit institutions on
the territory of the Republic of Poland

In the period from 1 May 2004 to 31 December 2006, the General Inspectorate of Banking Supervision confirmed to appropriate supervisory authorities of the European Economic Area member states the receipt of **16 notifications** advising of the intention to start **cross-border activities via branch on the territory of the Republic of Poland**¹ by the following institutions under their supervision:

¹ The list of branches of the credit institutions together with their numbers necessary to participate in interbank settlements is available at the NBP's website in the section "Banks in Poland".

1. Banque PSA Finance (France),
2. Svenska Handelsbanken AB (Sweden),
3. Sygma Banque (France),
4. Jyske Bank A/S (Denmark),
5. Dresdner Bank AG (Germany),
6. ABN AMRO Bank N.V. (the Netherlands),
7. Calyon (France),
8. Nykredit Realkredit A/S (Denmark),
9. Danske Bank A/S (Denmark),
10. BNP Paribas (France),
11. EFG Eurobank Ergasias S.A. (Greece),
12. Banco Mais, S.A. (Portugal),
13. Skandinaviska Enskilda Banken AB (publ),
14. FIO, credit union (the Czech Republic),
15. UNIBON, credit union (the Czech Republic),
16. WestLB AG (Germany).

VI. List

of notifications regarding cross-border activities via branch of domestic banks on the territory EEA member states

In the period between the 1 May 2004 and 31 December 2006, the General Inspectorate of Banking Supervision received **1 notification** from a domestic bank advising on its intention **to start activity via branch on the territory of a member state of the EEA**. The notification concerned the domestic bank **DaimlerChrysler Bank Polska S.A.**, which intends to take up activities via **branch on the territory of the Republic of Greece**.