

Resolution No 14/1998 **10.06.1998**

amending Resolutions: No

44/2001	13.07.2001
No 21/2003	11.06.2003
No 28/2004	04.06.2004
No 57/2005	28.09.2005
No 28/2006	14.11.2006
No 24/2008	02.06.2008
No 71/2009	22.09.2009
No 43/2016	19.09.2016
No 14/2018	10.05.2018

**Resolution No 14/98
of the Management Board of Narodowy Bank Polski
of 10 June 1998**

concerning the establishment of an opinion-making and advisory body called the Payment System Council at the Management Board of Narodowy Bank Polski

Uniform text – legal status as at 10 May 2018

Pursuant to Article 7(2)(2) and Article 17(4)(9) of the Act of 29 August 1997 on Narodowy Bank Polski (Journal of Laws of 2017, item 1373), it is hereby resolved as follows:

§ 1. An opinion-making and advisory body called the Payment System Council, hereinafter referred to as the Council, is hereby established at the Management Board of Narodowy Bank Polski, hereinafter referred to as the NBP Management Board.

§ 2.¹⁾²⁾ 1. The Council shall consist of:

- 1) ³⁾Chairperson of the Council – Vice-President of Narodowy Bank Polski;
- 2) Deputy Chairperson of the Council – President of the Management Board of the Polish Bank Association;
- 3) a representative of the Minister of Finance in the capacity of Secretary of State or Undersecretary of State;

¹⁾ § 2(1) amended by § 1 of Resolution No 21/2003 of the NBP Management Board of 11 June 2003; the amendment has been in effect since 15 June 2003

²⁾ § 2(1) amended by § 1 of Resolution No 28/2004 of the NBP Management Board of 4 June 2004; the amendment has been in effect since 1 July 2003

³⁾ § 2(1)(1) amended by § 1 of Resolution No 57/2005 of the NBP Management Board of 28 September 2005; the amendment has been in effect since 6 October 2005

- 3a) ⁴⁾ a member of the NBP Management Board designated by the President of Narodowy Bank Polski;
- 4) ⁵⁾ Chairperson of the Polish Financial Supervision Authority;
- 4a) ⁶⁾ President of the Office for Competition and Consumer Protection;
- 5) President of the Management Board of Krajowa Izba Rozliczeniowa S.A. (National Clearing House) in Warsaw;
- 6) President of the Management Board of Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland) in Warsaw;
- 7) ⁷⁾ Chairman of the Acquirers Committee ;
- 8) ⁸⁾ President of the Management Board of Poczta Polska S.A. (Polish Post);
- 9) 4-5 presidents of management boards of commercial banks appointed by the Polish Bank Association;
- 10) Secretary of the Council – Director of the Payment Systems Department of the Head Office of Narodowy Bank Polski.

2.⁹⁾ A Member of the Council may authorise in writing a person to replace him/her in the work of the Council in the event of his/her absence. The authorised person shall be granted all powers of a member of the Council.

3. ¹⁰⁾The Chairperson of the Council may also invite representatives of other institutions and entities operating within the payment system to the Council meetings, depending on the subject of the meeting, including in particular:

- 1) representatives of ministries or central government offices;
- 2) representatives of entities operating payment systems or payment schemes;
- 3) representatives of non-bank payment service providers;
- 4) representatives of consumer associations;
- 5) representatives of entrepreneur associations.

§ 3. The objective of the Council is to ensure the coordination of activities of Narodowy Bank Polski, the Polish Bank Association, banks and other domestic entities in the scope of the payment system.

⁴⁾ § 2(1)(3a) added by § 1 of Resolution No 43/2016 of the NBP Management Board of 19 September 2016; the amendment has been in effect since 19 September 2016.

⁵⁾ § 2(1)(4) amended by § 1 of Resolution No 28/2006 of the NBP Management Board of 14 November 2006; the amendment has been in effect since 15 November 2005.

⁶⁾ § 2(1)(4a) added by § 1(1) of Resolution No 14/2018 of the NBP Management Board of 10 May 2018; the amendment has been in effect since 10 May 2018.

⁷⁾ § 2(1)(7) amended by § 1(1) of Resolution No 14/2018 of the NBP Management Board of 10 May 2018; the amendment has been in effect since 10 May 2018.

⁸⁾ § 2(1)(8) amended by § 1 of Resolution No 71/2009 of the NBP Management Board of 22 September 2009; the amendment has been in effect since 1 October 2009.

⁹⁾ § 2(2) added by § 1 of Resolution No 44/2001 of the NBP Management Board of 13 July 2001; the amendment has been in effect since 1 August 2001.

¹⁰⁾ § 2(3) added by § 1(1) of Resolution No 14/2018 of the NBP Management Board of 10 May 2018; the amendment has been in effect since 10 May 2018.

§ 4. The tasks of the Council comprise:

- 1) defining the strategic directions of payment system development;
- 2) analysing and assessing the Polish payment system and legal regulations pertaining thereto;
- 3) formulating proposals of measures aimed in particular at:
 - a) mitigation of systemic risk in the payment system,
 - b) improvement of payment transactions and increasing their security, effectiveness and availability,
 - c) limitation of financial exclusion,
 - d) promotion of secure innovations in payments;
- 4) undertaking measures with the aim of integrating actions in the scope of the payment system;
- 5) resolving issues indicated by the NBP Management Board.

§ 5. The procedure of the Council's activity is defined in the regulations adopted by it, approved by the NBP Management Board.

§ 6. In matters included on the agenda, the members of the Council may be accompanied by invited experts.

§ 7. The secretarial and organisational service of the Council is provided by the Payment Systems Department of the Head Office of Narodowy Bank Polski.

§ 8. The expenses related to the activity of the Council shall be recognised as costs of Narodowy Bank Polski.

§ 9. The Resolution shall enter into force on 1 July 1998.